

**AUDITED**

**ANNUAL FINANCIAL STATEMENT**

**Galway County Council**

**For the year ended 31st December 2015**

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# Galway County Council

## Financial Review

### Annual Financial Statement for Financial Year ended 31st December 2015

I am pleased to present the Annual Financial Statement (AFS) for Galway County Council for the year ending 31 December 2015. The AFS has been prepared in accordance with the Local Authority Accounting Code of Practice and includes a Statement of Comprehensive Income (formerly Income and Expenditure Account) and a Statement of Financial Position (formerly Balance Sheet) which details the assets and liabilities of the Council as at 31 December 2015. In addition there are notes and appendices which provide additional information on key figures in the accounts.

#### Income & Expenditure Account

The income and expenditure account summarizes the activities of the Council by Division for the year ending 31 December 2015. 2015 continued to be a difficult year for the Council but I am pleased to report that despite these difficulties the overall result for the year is a small surplus of €5.8K as set out page 14. This is an improvement on prior years. Details of the main variances with budget by Division are set out in Note 16 of the accounts.

#### Housing & Building -

The main variances on this division arise as follows

A01 Housing Rents was overspent by €145K with rents being €57k below budget and other associated costs over budget

Overall there was a savings in all other services with A07 Ras with a surplus of €51k leaving an overall positive variance of €45k on this division

Roads Transportation & Safety - The main variances in this division arises due to increased funding being made available by the Department for Service B03 Regional Roads and Service B04 Local Roads, resulting in both expenditure and income exceeding budget

In relation to Service B04 Local Roads we had a saving of €128K and in

relation to Service B05 Public Lighting we had a saving of €185K due to lower than budgeted energy costs.

In Service B09 Operation of Car Parks we had a saving of €27K in operation and maintenance costs. In service B10 Support to the Capital Programme we had a saving of €120K due to the redeployment / non replacement of staff. The savings outlined comprise the bulk of the positive variance of €900K in this division.

#### Water Services -

As the year progressed the bulk of non payroll expenditure continues to transfer to Irish Water procurement systems resulting in a reduction in expenditure year on year

Overall there is a negative variance in this division of €18k

#### Development Management -

There is an overall surplus on this division of €272k due to payroll savings in D02 together with higher than budgeted income for planning application fees.

Environmental Services - Overall there is a negative variance in this division of €6K.

Recreation & Amenity - Overall there is a negative variance of €98K in this Division. The main variances arise in Service F06 Agency & Recoupable Services. All other service in this division are within budget

#### Agriculture Education Health & Welfare -

G01 Land Drainage Costs and G03 Coastal Protection both have a negative variance where expenditure was greater than budgeted

G02 Operation & Maintenance of Piers G04 Veterinary Services and Educational Supports all had positive variance where in G04 this was due to staff movement.

Overall this Division has a positive variance of €115k

Miscellaneous Services - There is an adverse variance of €1.1 M in this division which arises due to the cost of irrecoverable rates Service H03 exceeding budget by €1.3M partially offset by a saving in Service H10 Motor Tax of €0.3M

On the income side there is a positive variance of €1.2m primarily from NPPR income exceeding budget

#### **Capital Account**

Details of the Capital Account are outlined in Appendix 5 and Appendix 6. It should be noted that the presentation of the Capital Account had altered significantly in 2014 due to the transfer of the Water Service function to Irish Water and the need to defer income for projects committed to by former Town Councils. Gross Expenditure in 2015 amounts to €46 M.

Housing - Activity here reflects the construction and purchase of housing units, major works in 2015 include works under the efficiency and void remediation scheme €1.1M the purchase of housing stock €1.6M and the provision of housing aid grants €1.4M.

Income reflects the recoupment of expenditure and the proceeds of house sales under the Affordable Housing Scheme scheme.

Roads - The main expenditure in this division is on the major interurban routes €27M which is funded by the NRA.

Water - The main expenditure under this heading relates to the payment of Loan charges associated with water infrastructure, €1.1M which have been recouped by the Department. Works on Water and Waste Water projects €500k have been recouped from Irish Water and works on Group water schemes €2.3M have been recouped from the Department. Total expenditure for 2015 was €4.6M

Development Management - The main activity shown in this division relates to the income derived under the development contribution scheme. Further adjustments were made for income collected under Water and Waste Water headings as being due to Irish Water

Environmental Services - The main activity in this division relates to the operation of the former Greenstar Landfill site which the Council is now operating on behalf of the EPA, together with the operation of the Poolboy landfill €1.5M. In addition to this €200k was spent on Carraroe Fire Station which has been recouped from the Department

Recreation & Amenity - Expenditure in this division relates mainly to the construction of the new Library in Ballinasloe €3.1M in addition to costs associated with the Greenway project €0.3M and other recreation and amenity projects €70K

Agriculture Education Health & Welfare - Expenditure in this division relates to preliminary expenses associated with the Dunkellin flood relief works.

Miscellaneous - The main expenditure in this division relates to the Capital Building Fund

# Galway County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2015

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Galway County Council for the year ended 31 December 2015, as set out on pages 8 to 27 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Environment, Community and Local Government.



Chief Executive

Date

31<sup>st</sup> March 2016



Head of Finance

Date

31 March 2016

## **Independent Auditor's Opinion to the Members of Galway County Council**

I have audited the annual financial statement of Galway County Council for the year ended 31 December 2015 as set out on pages 8 to 27, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning, Community and Local Government.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Galway County Council at 31 December 2015 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Jo-Anne Greene  
26 October 2016

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Environment, Community and Local Government (DECLG) at 31st December 2015. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. This excludes Parking Fines and Fire Charges which are accounted for on a cash basis.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits. Such deductions are credited as receipts to the Statement of Comprehensive Income (Income & Expenditure Statement). The requirements of current accounting standards relating to pensions and their application to local authority accounting remains under consideration.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Insurance**

The County Council does not operate an insurance excess

## **8. Provision for Bad & Doubtful Debts**

Provision has/has not been made in the relevant accounts for bad & doubtful debts.

## **9. Fixed Assets**

### **9.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **9.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **9.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DECLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

#### 9.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

#### 9.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DECLG.

#### 9.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **10. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **11. Development Debtors & Income**

All development debtors are now included in notes 3 & 5. Income from development contributions not due to be paid within the current year is deferred and shown under long term creditors in the balance sheet. Development Levies disclosed include the long term element relating to Irish Water.

## **12. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **13. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **14. Stock**

Stocks are valued on an average cost basis.

## **15. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **16. Debtors and Creditors**

### **16.1 Debtors**

At the close of the financial year, debtors represent income due but not yet received.

### **16.2 Creditors**

At the close of the financial year, creditors represent payments due in respect of goods received and services rendered but not yet paid.

## **17. Interest in Local Authority Companies**

The interest of Galway County Council in companies is listed in Appendix 8.

## **18. Transfer of Responsibility for the Delivery of Water Services**

The Water Services Act 2013 and the Water Services (No. 2) Act 2013 provided for the establishment of Irish Water as an independent subsidiary within the Bord Gáis Éireann Group. From January 2014, the legislation provided for:

- The transfer of Local Authority water services assets and liabilities to Irish Water.
- All functions of a Local Authority relating to water services to transfer to Irish Water other than those related to rural water services, notably group water schemes and individual domestic wastewater treatment systems.
- Local authorities to deliver services on behalf of Irish Water through service level agreements for an agreed payment. It is provided that these agreements will run for an initial 12 year period with reviews after two years and seven years and began in 2014.

The transfer for the delivery of water services took effect from 1 January 2014 and does not affect the going concern capacity of Local Authorities.

# **FINANCIAL ACCOUNTS**

## STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2015

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

### Expenditure by Division

	Notes	Gross Expenditure	Income	Net Expenditure	Net Expenditure
		2015 €	2015 €	2015 €	2014 €
Housing & Building		10,297,247	10,990,336	(693,089)	(576,678)
Roads Transportation & Safety		35,687,430	25,250,351	10,437,079	10,880,184
Water Services		13,734,178	13,052,042	682,136	467,758
Development Management		8,148,193	3,153,445	4,994,748	5,233,479
Environmental Services		16,886,058	6,223,247	10,662,811	10,106,599
Recreation & Amenity		7,755,984	3,528,183	4,227,801	4,390,386
Agriculture, Education, Health & Welfare		4,045,495	2,921,207	1,124,288	1,332,458
Miscellaneous Services		12,638,819	5,568,793	7,070,026	6,961,053
<b>Total Expenditure/Income</b>	<b>15</b>	<b>109,193,404</b>	<b>70,687,604</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>38,505,800</b>	<b>38,795,239</b>
Rates				25,675,803	25,675,485
Local Property Tax				12,506,381	12,506,380
Pension Related Deduction				1,985,695	2,011,509
<b>Surplus/(Deficit) for Year before Transfers</b>	<b>16</b>			<b>1,662,079</b>	<b>1,398,135</b>
<b>Transfers from/(to) Reserves</b>	<b>14</b>			<b>(1,656,271)</b>	<b>(1,390,977)</b>
<b>Overall Surplus/(Deficit) for Year</b>				<b>5,808</b>	<b>7,158</b>
<b>General Reserve @ 1st January 2015</b>				<b>(1,891,838)</b>	<b>(1,898,996)</b>
<b>General Reserve @ 31st December 2015</b>				<b>(1,886,030)</b>	<b>(1,891,838)</b>

## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2015

	Notes	2015 €	2014 €
<b>Fixed Assets</b>	1		
Operational		324,335,695	320,050,383
Infrastructural		3,262,001,382	3,262,001,382
Community		6,915,180	6,915,180
Non-Operational		-	-
		<b>3,593,252,257</b>	<b>3,588,966,945</b>
<b>Work in Progress and Preliminary Expenses</b>	2	202,031,927	197,499,408
<b>Long Term Debtors</b>	3	52,647,977	59,486,213
<b>Current Assets</b>			
Stocks	4	155,898	159,741
Trade Debtors & Prepayments	5	22,859,114	73,026,894
Bank Investments		43,846,139	41,818,365
Cash at Bank		2,805,395	187,555
Cash in Transit		-	208,682
		<b>69,666,546</b>	<b>115,401,237</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	54,000,323	97,144,410
Finance Leases		-	-
		<b>54,000,323</b>	<b>97,144,410</b>
<b>Net Current Assets / (Liabilities)</b>		<b>15,666,223</b>	<b>18,256,827</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	46,435,573	53,108,775
Finance Leases		-	-
Refundable deposits	8	3,792,071	3,213,034
Other		10,704,000	14,104,000
		<b>60,931,644</b>	<b>70,425,809</b>
<b>Net Assets</b>		<b>3,802,666,740</b>	<b>3,793,783,584</b>
<b>Represented by</b>			
Capitalisation Account	9	3,593,252,257	3,588,966,945
Income WIP	2	199,547,076	195,213,940
Specific Revenue Reserve		1,586,759	1,586,759
General Revenue Reserve		(1,886,030)	(1,891,838)
Other Balances	10	10,166,677	9,907,778
<b>Total Reserves</b>		<b>3,802,666,740</b>	<b>3,793,783,584</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2015**

	Note	2015 €	2015 €
<b>REVENUE ACTIVITIES</b>			
Net Inflow/(outflow) from operating activities	17		6,964,460
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,285,312	
Increase/(Decrease) in WIP/Preliminary Funding		4,333,136	
Increase/(Decrease) in Reserves Balances	18	<u>2,082,985</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			10,701,433
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(4,285,311)	
(Increase)/Decrease in WIP/Preliminary Funding		(4,532,519)	
(Increase)/Decrease in Agent Works Recoupable		68,883	
(Increase)/Decrease in Other Capital Balances	19	<u>(5,209,676)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(13,958,623)
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	20	(3,234,966)	
(Increase)/Decrease in Reserve Financing	21	<u>3,385,592</u>	
Net Inflow/(Outflow) from Financing Activities			150,626
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			579,037
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>4,436,933</u></u>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2015	20,559,792	-	228,997,821	75,016,010	14,541,711	715,188	194,368	3,262,001,382	-	3,602,026,272
<b>Additions</b>										
- Purchased	-	-	-	-	-	17,470	-	-	-	17,470
- Transfers WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(129,193)	-	-	-	-	-	-	(129,193)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	4,982,739	-	-	-	-	-	-	4,982,739
<b>Accumulated Costs @ 31/12/2015</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>75,016,010</b>	<b>14,541,711</b>	<b>732,658</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,606,897,288</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2015	-	-	-	-	12,451,499	607,827	-	-	-	13,059,326
Provision for Year	-	-	-	-	536,700	49,005	-	-	-	585,705
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
<b>Accumulated Depreciation @ 31/12/2015</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,988,199</b>	<b>656,832</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,645,031</b>
<b>Net Book Value @ 31/12/2015</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>75,016,010</b>	<b>1,553,512</b>	<b>75,826</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,593,252,257</b>
Net Book Value @ 31/12/2014	20,559,792	-	228,997,821	75,016,010	2,090,212	107,361	194,368	3,262,001,382	-	3,588,966,945
<b>Net Book Value by Category</b>										
Operational	20,084,280	-	233,851,367	68,770,710	1,553,512	75,826	-	-	-	324,335,695
Infrastructural	-	-	-	-	-	-	-	3,262,001,382	-	3,262,001,382
Community	475,512	-	-	6,245,300	-	-	194,368	-	-	6,915,180
Non-Operational	-	-	-	-	-	-	-	-	-	-
<b>Net Book Value @ 31/12/2015</b>	<b>20,559,792</b>	<b>-</b>	<b>233,851,367</b>	<b>75,016,010</b>	<b>1,553,512</b>	<b>75,826</b>	<b>194,368</b>	<b>3,262,001,382</b>	<b>-</b>	<b>3,593,252,257</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2015 €	Unfunded 2015 €	Total 2015 €	Total 2014 €
<b>Expenditure</b>				
Work in Progress	10,946,583	-	10,946,583	7,896,012
Preliminary Expenses	191,085,344	-	191,085,344	189,603,396
	<b>202,031,927</b>	<b>-</b>	<b>202,031,927</b>	<b>197,499,408</b>
<b>Income</b>				
Work in Progress	10,395,702	-	10,395,702	7,508,998
Preliminary Expenses	189,151,374	-	189,151,374	187,704,942
	<b>199,547,076</b>	<b>-</b>	<b>199,547,076</b>	<b>195,213,940</b>
<b>Net Expended</b>				
Work in Progress	550,881	-	550,881	387,014
Preliminary Expenses	1,933,970	-	1,933,970	1,898,454
	<b>2,484,851</b>	<b>-</b>	<b>2,484,851</b>	<b>2,285,468</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2015 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Long Term Mortgage Advances*	23,473,624	195,390	(1,396,462)	(364,327)	(32,949)	21,875,276	23,473,624
Tenant Purchases Advances	521,851	-	(87,289)	(31,271)	(1,845)	401,446	521,851
Shared Ownership Rented Equity	1,879,691	-	-	(123,613)	(4,948)	1,750,930	1,879,691
	<b>25,875,166</b>	<b>195,390</b>	<b>(1,483,751)</b>	<b>(519,411)</b>	<b>(39,742)</b>	<b>24,027,652</b>	<b>25,875,166</b>
Voluntary Housing & Water Loans repayable						20,519,620	22,110,342
Capital Advance Leasing Facility						10,704,000	14,104,000
Development Levy Debtors						-	-
Inter Local Authority Loans						-	-
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						-	-
Other						-	-
						<b>31,223,620</b>	<b>36,214,342</b>
						<b>55,251,272</b>	<b>62,089,508</b>
						<b>(2,603,295)</b>	<b>(2,603,295)</b>
						<b>52,647,977</b>	<b>59,486,213</b>

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	2015 €	2014 €
Central Stores	155,898	159,741
Other Depots	-	-
<b>Total</b>	<b>155,898</b>	<b>159,741</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2015 €	2014 €
Government Debtors	8,253,055	57,068,026
Commercial Debtors	9,809,406	11,643,854
Non-Commercial Debtors	1,459,217	1,614,427
Development Levy Debtors	1,646,805	2,026,372
Other Services	2,563,698	3,191,227
Other Local Authorities	117,015	83,935
Agent Works Recoupable	45,106	113,989
Revenue Commissioners	-	-
Other	-	-
Add: Amounts falling due within one year (Note 3)	2,603,295	2,603,295
<b>Total Gross Debtors</b>	<b>26,497,597</b>	<b>78,345,125</b>
Less: Provision for Doubtful Debts	(4,509,883)	(5,633,380)
<b>Total Trade Debtors</b>	<b>21,987,714</b>	<b>72,711,745</b>
Prepayments	871,400	315,149
	<b>22,859,114</b>	<b>73,026,894</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2015 €	2014 €
Trade creditors	3,652,560	5,834,763
Grants	79,757	193,187
Revenue Commissioners	3,364,423	3,090,442
Other Local Authorities	-	1,833
Other Creditors	175,373	151,439
	<u>7,272,113</u>	<u>9,271,664</u>
Accruals	8,537,097	8,916,499
Deferred Income	31,691,113	25,624,990
Add: Amounts falling due within one year (Note 7)	6,500,000	53,331,257
	<u>54,000,323</u>	<u>97,144,410</u>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
Balance @ 1/1/2015	94,878,695	218	11,561,119	106,440,032	122,243,038
Borrowings	3,083,121	-	2,939,974	6,023,095	818,528
Repayment of Principal	(3,639,024)	(133)	(1,384,232)	(5,023,389)	(11,267,752)
Early Redemptions	(51,564,189)	-	(2,939,974)	(54,504,163)	(10,980,826)
Other Adjustments	(2)	-	-	(2)	5,627,044
Balance @ 31/12/2015	<u>42,758,601</u>	<u>85</u>	<u>10,176,887</u>	<u>52,935,573</u>	<u>106,440,032</u>
Less: Amounts falling due within one year (Note 6)				6,500,000	53,331,257
Total Amounts falling due after more than one year				<u>46,435,573</u>	<u>53,108,775</u>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2015	Balance @ 31/12/2014
	€	€	€	€	€
Mortgage loans*	21,590,803	-	11,617	21,602,420	23,530,589
Non-Mortgage loans					
Asset/Grants	5,007,461	-	4,229,432	9,236,893	10,421,485
Revenue Funding	-	-	-	-	-
Bridging Finance	-	-	-	-	1,805,331
Recoupable	-	-	-	-	46,831,257
Shared Ownership – Rented Equity	1,576,641	-	-	1,576,641	1,741,028
Inter-Local Authority	-	-	-	-	-
Voluntary Housing & Water Loans recoupable	14,583,696	85	5,935,838	20,519,619	22,110,342
	<u>42,758,601</u>	<u>85</u>	<u>10,176,887</u>	<u>52,935,573</u>	<u>106,440,032</u>
Less: Amounts falling due within one year (Note 6)				6,500,000	53,331,257
Total Amounts falling due after more than one year				<u>46,435,573</u>	<u>53,108,775</u>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2015 €	2014 €
Opening Balance at 1 January	3,213,034	3,125,051
Deposits received	723,014	345,281
Deposits repaid	(143,977)	(257,298)
<b>Closing Balance at 31 December</b>	<b>3,792,071</b>	<b>3,213,034</b>

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2015 €	Purchased €	Transfers WIP €	Disposals/Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Grants	352,928,449	-	-	(129,193)	-	76,887	352,876,143	352,928,449
Loans	2,509,209	-	-	-	-	-	2,509,209	2,509,209
Revenue funded	8,807,616	17,470	-	-	-	-	8,825,086	8,807,616
Leases	-	-	-	-	-	-	-	-
Development Levies	5,202,924	-	-	-	-	-	5,202,924	5,202,924
Tenant Purchase Annuities	173,619	-	-	-	-	-	173,619	173,619
Unfunded	-	-	-	-	-	-	-	-
Historical	3,230,636,771	-	-	-	-	4,905,852	3,235,542,623	3,230,636,771
Other	1,767,684	-	-	-	-	-	1,767,684	1,767,684
<b>Total Gross Funding</b>	<b>3,602,026,272</b>	<b>17,470</b>	<b>-</b>	<b>(129,193)</b>	<b>-</b>	<b>4,982,739</b>	<b>3,606,897,288</b>	<b>3,602,026,272</b>
Less: Amortised							(13,645,031)	(13,059,327)
<b>Total *</b>							<b>3,593,252,257</b>	<b>3,588,966,945</b>

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

	Balance @ 1/1/2015 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2015 €	Balance @ 31/12/2014 €
Development Levies balances	3,161,958	1	(3,400,000)	(1,698,801)	-	4,863,158	3,161,958
Capital account balances including asset formation and enhancement	(7,205,339)	(521,852)	40,911,606	35,451,414	283,579	(12,903,804)	(7,205,339)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	(111,034)	0	1,443,309	1,504,864	-	(49,479)	(111,034)
- Affordable Housing	(2,052,300)	(0)	1,994,327	2,421,561	-	(1,625,066)	(2,052,300)
Reserves created for specific purposes	28,456,047	1	126,427	198,414	309,797	28,837,832	28,456,047
<b>A. Net Capital Balances</b>	<b>22,249,332</b>	<b>(521,850)</b>	<b>41,075,670</b>	<b>37,877,452</b>	<b>593,376</b>	<b>19,122,640</b>	<b>22,249,332</b>

Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

(e) (8,955,963) (12,341,554)

Interest in Associated Companies

(f) -

B. Non Capital Balances

(8,955,963) (12,341,554)

Total Other Balances

10,166,677 9,907,778

\*() Denotes Debit Balances

(a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(c) This represents the cumulative position on voluntary and affordable housing projects.

(d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity

(f) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2015	2014
	€	€
Net WIP & Preliminary Expenses (Note 2)	(2,484,851)	(2,285,468)
Net Capital Balances (Note 10)	19,122,641	22,249,332
Agent Works Recoupable (Note 5)	(45,106)	(113,989)
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>16,592,684</b>	<b>19,849,878</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2015	2014
	€	€
<b>Opening Balance @ 1 January</b>	<b>19,849,878</b>	<b>35,849,860</b>
<b>Expenditure</b>	<b>46,795,163</b>	<b>42,794,008</b>
<b>Income</b>		
- Grants	38,122,991	35,980,414
- Loans	-	-
- Other	4,942,008	(9,302,986)
<b>Total Income</b>	<b>43,064,999</b>	<b>26,677,428</b>
Net Revenue Transfers	472,970	116,597
<b>Closing Balance @ 31 December</b>	<b>16,592,684</b>	<b>19,849,878</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2015	2015	2015	2014
	Loan Annuity	Rented Equity	Total	Total
	€	€	€	€
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	21,875,274	1,750,930	23,626,204	25,353,313
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(21,602,420)	(1,576,641)	(23,179,061)	(25,271,618)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>272,854</b>	<b>174,289</b>	<b>447,143</b>	<b>81,695</b>

€

NOTE: Cash on Hand relating to Redemptions and Relending

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2015	2015	2015	2014
	Plant & Machinery	Materials	Total	Total
	€	€	€	€
Expenditure	(1,394,908)	(30,658)	(1,425,566)	(1,549,742)
Charged to Jobs	1,497,084	9,194	1,506,278	1,781,709
	<b>102,176</b>	<b>(21,464)</b>	<b>80,712</b>	<b>231,967</b>
Transfers from/(to) Reserves	(80,712)	-	(80,712)	(231,967)
<b>Surplus/(Deficit) for the Year</b>	<b>21,464</b>	<b>(21,464)</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2015	2015	2015	2014
	Transfers from	Transfers to	Net	
	Reserves	Reserves	Reserves	
	€	€	€	€
Loan Repayment Reserve	-	(1,183,762)	(1,183,762)	(1,274,379)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding Write-off	-	-	-	-
Development Levies	-	-	-	-
Other	228,016	(700,525)	(472,509)	(116,598)
<b>Surplus/(Deficit) for Year</b>	<b>228,016</b>	<b>(1,884,287)</b>	<b>(1,656,271)</b>	<b>(1,390,977)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

Appendix No	2015		2014	
	€	%	€	%
3	37,032,916	33%	40,908,886	35%
	7,794,126	7%	7,701,449	7%
4	25,860,562	23%	28,427,549	24%
	<b>70,687,604</b>	<b>64%</b>	<b>77,037,884</b>	<b>66%</b>
	12,506,381	11%	12,506,380	11%
	1,985,695	2%	2,011,509	2%
	25,675,803	23%	25,675,485	22%
<b>Total Income</b>	<b>110,855,483</b>	<b>100%</b>	<b>117,231,258</b>	<b>100%</b>



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				(Over)/Under Budget 2015	INCOME				NET (Over)/Under Budget 2015
	Excluding Transfers 2015	Transfers 2015	Including Transfers 2015	Budget 2015		Excluding Transfers 2015	Transfers 2015	Including Transfers 2015	Budget 2015	
Housing & Building	10,297,247	630,790	10,928,037	11,541,200	10,990,336	-	10,990,336	11,557,615	45,884	
Roads Transportation & Safety	35,687,430	251,614	35,939,044	32,887,196	25,250,352	58,016	25,308,368	21,311,749	944,771	
Water Services	13,734,178	145,574	13,879,752	13,119,720	13,052,042	-	13,052,042	12,310,240	(18,230)	
Development Management	8,148,193	360,031	8,508,224	7,474,109	3,153,446	35,000	3,188,446	1,882,329	272,002	
Environmental Services	16,886,058	148,122	17,034,180	16,910,901	6,223,247	-	6,223,247	6,106,296	(6,328)	
Recreation & Amenity	7,755,984	26,509	7,782,493	7,971,727	3,528,184	75,000	3,603,184	3,890,816	(98,398)	
Agriculture, Education, Health & Welfare	4,045,495	2,800	4,048,295	4,767,523	2,921,205	-	2,921,205	3,525,281	115,152	
Miscellaneous Services	12,638,819	318,847	12,957,666	10,605,730	5,568,792	60,000	5,628,792	4,451,804	(1,174,948)	
<b>Total Divisions</b>	<b>109,193,404</b>	<b>1,884,287</b>	<b>111,077,691</b>	<b>105,278,106</b>	<b>70,687,604</b>	<b>228,016</b>	<b>70,915,620</b>	<b>65,036,131</b>	<b>79,904</b>	
Local Property Tax	-	-	-	-	12,506,381	-	12,506,381	12,506,381	0	
Pension Related Deduction Rates	-	-	-	-	1,985,695	-	1,985,695	2,060,000	(74,305)	
Df/Cl Balance	-	-	-	-	25,675,803	-	25,675,803	25,675,594	209	
<b>(Deficit)/Surplus for Year</b>	<b>109,193,404</b>	<b>1,884,287</b>	<b>111,077,691</b>	<b>105,278,106</b>	<b>110,855,483</b>	<b>228,016</b>	<b>111,083,499</b>	<b>105,278,106</b>	<b>5,805,393</b>	

## NOTES TO AND FORMING PART OF THE ACCOUNTS

	2015 €
<b>17. Net Cash Inflow/(Outflow) from Operating Activities</b>	
Operating Surplus/(Deficit) for Year	5,808
(Increase)/Decrease in Stocks	3,843
(Increase)/Decrease in Trade Debtors	50,167,780
Non operating activity in Trade Debtors (Agent Works)	(68,883)
Increase/(Decrease) in Creditors Less than One Year	(43,144,087)
	<u>6,964,460</u>
<b>18. Increase/(Decrease) in Reserve Balances</b>	
Increase/(Decrease) in Development Levies balances	1,701,200
Increase/(Decrease) in Reserves created for specific purposes	381,785
	<u>2,082,985</u>
<b>19. (Increase)/Decrease in Other Capital Balances</b>	
(Increase)/Decrease in Capital account balances including asset formation and enhancement	(5,698,465)
(Increase)/Decrease in Voluntary Housing Balances	61,555
(Increase)/Decrease in Affordable Housing Balances	427,234
	<u>(5,209,676)</u>
<b>20. Increase/(Decrease) in Loan Financing</b>	
(Increase)/Decrease in Long Term Debtors	6,838,236
Increase/(Decrease) in Mortgage Loans	(1,928,169)
Increase/(Decrease) in Asset/Grant Loans	(1,184,592)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	(1,805,331)
Increase/(Decrease) in Recoupable Loans	(46,831,257)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(164,387)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,590,723)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	46,831,257
Increase/(Decrease) in Long Term Creditors - Deferred Income	(3,400,000)
	<u>(3,234,966)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2015  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	3,385,592
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>3,385,592</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	2,027,774
Increase/(Decrease) in Cash at Bank/Overdraft	2,617,840
Increase/(Decrease) in Cash in Transit	(208,682)
	<u>4,436,932</u>

# **APPENDICES**

**APPENDIX 1  
ANALYSIS OF EXPENDITURE  
FOR YEAR ENDED 31st DECEMBER 2015**

	2015 €	2014 €
<b>Payroll Expenses</b>		
Salary & Wages	35,799,095	35,525,956
Pensions (incl Gratuities)	8,089,312	8,358,048
Other costs	3,930,382	3,957,363
<b>Total</b>	<b>47,818,789</b>	<b>47,841,367</b>
<b>Operational Expenses</b>		
Purchase of Equipment	1,697,195	1,768,064
Repairs & Maintenance	906,108	1,889,596
Contract Payments	17,616,930	18,668,669
Agency services	1,922,210	1,762,372
Machinery Yard Charges incl Plant Hire	4,895,693	5,495,094
Purchase of Materials & Issues from Stores	5,427,833	5,638,863
Payment of Grants	5,346,130	8,123,919
Members Costs	306,656	276,629
Travelling & Subsistence Allowances	1,237,332	1,192,952
Consultancy & Professional Fees Payments	1,218,833	1,130,682
Energy / Utilities Costs	2,000,987	2,192,632
Other	5,267,097	5,425,851
<b>Total</b>	<b>47,843,004</b>	<b>53,565,323</b>
<b>Administration Expenses</b>		
Communication Expenses	610,023	651,458
Training	578,971	524,125
Printing & Stationery	380,913	461,233
Contributions to other Bodies	372,078	348,186
Other	1,140,605	922,511
<b>Total</b>	<b>3,082,590</b>	<b>2,907,513</b>
<b>Establishment Expenses</b>		
Rent & Rates	1,027,519	1,177,214
Other	2,090,231	1,572,833
<b>Total</b>	<b>3,117,750</b>	<b>2,750,047</b>
<b>Financial Expenses</b>	6,591,663	8,173,219
<b>Miscellaneous Expenses</b>	739,608	595,656
<b>Total Expenditure</b>	<b>109,193,404</b>	<b>115,833,125</b>

**APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,904,617	258,345	6,101,399	-	6,359,744
A02	Housing Assessment, Allocation and Transfer	541,199	-	14,007	-	14,007
A03	Housing Rent and Tenant Purchase Administration	626,191	-	12,731	-	12,731
A04	Housing Community Development Support	245,761	-	5,909	-	5,909
A05	Administration of Homeless Service	156,737	-	339	118,909	119,248
A06	Support to Housing Capital & Affordable Prog.	744,717	282,830	30,307	-	313,137
A07	RAS Programme	3,149,074	2,422,007	843,015	-	3,265,022
A08	Housing Loans	947,699	138,888	746,196	-	885,084
A09	Housing Grants	587,708	-	10,454	-	10,454
A11	Agency & Recoupable Services	8,530	-	-	-	-
A12	HAP Programme	15,604	5,000	-	-	5,000
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,928,037</b>	<b>3,107,070</b>	<b>7,764,357</b>	<b>118,909</b>	<b>10,990,336</b>
Less Transfers to/from Reserves		630,790		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,297,247</b>		<b>7,764,357</b>		<b>10,990,336</b>

**SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	1,015,806	703,918	14,379	-	718,297
B02	NS Road - Maintenance and Improvement	1,979,766	1,422,959	23,796	-	1,446,755
B03	Regional Road - Maintenance and Improvement	7,558,250	6,200,093	116,782	-	6,316,875
B04	Local Road - Maintenance and Improvement	21,347,975	15,063,953	168,160	-	15,232,113
B05	Public Lighting	1,047,935	172,699	1,805	-	174,504
B06	Traffic Management Improvement	355,750	-	6,448	8,587	17,035
B07	Road Safety Engineering Improvement	507,318	348,330	5,124	-	353,454
B08	Road Safety Promotion/Education	116,991	4,864	1,739	-	6,603
B09	Maintenance & Management of Car Parking	837,790	-	762,354	-	762,354
B10	Support to Roads Capital Prog.	876,637	-	19,797	-	19,797
B11	Agency & Recoupable Services	294,826	13,575	222,190	24,815	260,580
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>35,939,044</b>	<b>23,930,391</b>	<b>1,344,574</b>	<b>33,402</b>	<b>25,308,367</b>
Less Transfers to/from Reserves		251,614		58,016		58,016
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>35,687,430</b>		<b>1,286,558</b>		<b>25,250,351</b>

APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	6,183,645	-	6,075,554	-	6,075,554
C02	Operation and Maintenance of Waste Water Treatment	2,220,882	-	2,171,548	-	2,171,548
C03	Collection of Water and Waste Water Charges	179,536	-	171,689	-	171,689
C04	Operation and Maintenance of Public Conveniences	381,209	-	8,732	-	8,732
C05	Admin of Group and Private Installations	3,427,326	2,979,982	83,811	-	3,063,793
C06	Support to Water Capital Programme	1,456,016	-	1,531,452	-	1,531,452
C07	Agency & Recoupable Services	31,138	-	29,274	-	29,274
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,879,752</b>	<b>2,979,982</b>	<b>10,072,060</b>	<b>-</b>	<b>13,052,042</b>
Less Transfers to/from Reserves		145,574				
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>13,734,178</b>		<b>10,072,060</b>		<b>13,052,042</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	879,047	-	53,422	-	53,422
D02	Development Management	2,153,149	-	710,305	-	710,305
D03	Enforcement	578,404	-	24,503	-	24,503
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	-	-	-
D05	Tourism Development and Promotion	1,224,163	1,053,327	1,975	3,564	1,058,866
D06	Community and Enterprise Function	1,024,896	138,951	25,799	35,033	199,783
D07	Unfinished Housing Estates	281,437	-	9,320	-	9,320
D08	Building Control	345,118	2,896	7,181	-	10,077
D09	Economic Development and Promotion	1,369,205	812,529	47,693	39,717	899,939
D10	Property Management	-	-	-	-	-
D11	Heritage and Conservation Services	471,067	118,796	14,486	12,019	145,301
D12	Agency & Recoupable Services	181,738	30,724	46,205	-	76,929
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,508,224</b>	<b>2,157,223</b>	<b>940,889</b>	<b>90,333</b>	<b>3,168,445</b>
Less Transfers to/from Reserves		360,031		35,000		35,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>8,148,193</b>		<b>905,889</b>		<b>3,153,445</b>

APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
E01 Operation, Maintenance and Aftercare of Landfill	58,265	-	-	-	-
E02 Op & Mtce of Recovery & Recycling Facilities	636,487	44,792	38,626	-	83,418
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	88,366	-	1,210	-	1,210
E05 Litter Management	1,089,551	109,850	36,686	-	146,536
E06 Street Cleaning	1,130,879	-	14,135	-	14,135
E07 Waste Regulations, Monitoring and Enforcement	360,362	-	53,533	-	53,533
E08 Waste Management Planning	165,030	-	8,607	7,000	15,807
E09 Maintenance and Upkeep of Burial Grounds	538,420	-	238,130	-	238,130
E10 Safety of Structures and Places	796,130	142,060	17,631	159,343	319,034
E11 Operation of Fire Service	10,786,521	29,142	529,062	4,386,102	4,944,306
E12 Fire Prevention	722,952	-	323,224	-	323,224
E13 Water Quality, Air and Noise Pollution	661,217	5	83,909	-	83,914
E14 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>17,034,180</b>	<b>325,849</b>	<b>1,344,953</b>	<b>4,552,445</b>	<b>6,223,247</b>
Less Transfers to/from Reserves	148,122		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>16,886,058</b>		<b>1,344,953</b>		<b>6,223,247</b>

SERVICE DIVISION F  
RECREATION and AMENITY

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
F01 Operation and Maintenance of Leisure Facilities	38,644	-	710	-	710
F02 Operation of Library and Archival Service	4,694,949	168,056	168,092	1,600,000	1,936,148
F03 Op, Mtce & Imp of Outdoor Leisure Areas	620,951	(18,010)	95,518	28,864	106,372
F04 Community Sport and Recreational Development	536,393	223,901	22,291	-	246,192
F05 Operation of Arts Programme	341,578	59,000	3,997	1,519	64,516
F06 Agency & Recoupable Services	1,549,978	1,238,163	11,062	-	1,249,245
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,782,493</b>	<b>1,671,130</b>	<b>381,670</b>	<b>1,630,383</b>	<b>3,603,183</b>
Less Transfers to/from Reserves	26,509		75,000		75,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>7,755,984</b>		<b>226,670</b>		<b>3,528,183</b>



APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
G01 Land Drainage Costs	599,857	200,078	-	-	200,078
G02 Operation and Maintenance of Piers and Harbours	779,250	300,670	7,570	-	308,240
G03 Coastal Protection	1,263,730	1,153,117	719	-	1,153,836
G04 Veterinary Service	688,914	359,093	192,774	4,291	556,158
G05 Educational Support Services	716,744	680,121	6,474	16,300	702,895
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,048,295</b>	<b>2,693,079</b>	<b>207,537</b>	<b>20,591</b>	<b>2,921,207</b>
Less Transfers to/from Reserves	2,800		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>4,045,495</b>		<b>207,537</b>		<b>2,921,207</b>

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

DIVISION	EXPENDITURE	INCOME			
	TOTAL €	State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	TOTAL €
H01 Profit/Loss Machinery Account	1,475,619	-	1,497,084	-	1,497,084
H02 Profit/Loss Stores Account	30,659	-	9,193	-	9,193
H03 Administration of Rates	5,731,127	-	137,900	-	137,900
H04 Franchise Costs	256,243	-	8,498	-	8,498
H05 Operation of Morgue and Coroner Expenses	409,012	-	-	180,000	180,000
H06 Weighbridges	7,070	-	220	-	220
H07 Operation of Markets and Casual Trading	201,599	-	163,401	-	163,401
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	1,238,747	-	15,532	-	15,532
H10 Motor Taxation	2,042,979	162,422	50,809	-	213,231
H11 Agency & Recoupable Services	1,564,611	5,770	2,229,900	1,168,064	3,403,734
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,957,666</b>	<b>168,192</b>	<b>4,112,537</b>	<b>1,348,064</b>	<b>5,628,793</b>
Less Transfers to/from Reserves	318,847		60,000		60,000
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>12,638,819</b>		<b>4,052,537</b>		<b>5,568,793</b>
<b>TOTAL ALL DIVISIONS</b>	<b>109,193,404</b>	<b>37,032,916</b>	<b>25,860,561</b>	<b>7,794,127</b>	<b>70,687,604</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2015 €	2014 €
<b>Department of the Environment, Heritage and Local Government</b>		
Road Grants	1,367,684	478,000
Housing Grants & Subsidies	3,022,009	3,230,304
Library Services	-	0
Local Improvement Schemes	-	0
Urban and Village Renewal Schemes	-	0
Water Services Group Schemes	2,979,982	3,159,502
Environmental Protection/Conservation Grants	215,469	402,038
Miscellaneous	71,972	51,607
LPT Self Funding	-	0
	7,657,116	7,321,451
<b>Other Departments and Bodies</b>		
Road Grants	25,263,220	26,709,026
Local Enterprise Office	902,811	746,445
Higher Education Grants	680,121	3,112,351
Community Employment Schemes	1,202,293	1,422,457
Civil Defence	85,017	109,687
Miscellaneous	1,242,338	1,487,469
	29,375,800	33,587,435
<b>Total</b>	<b>37,032,916</b>	<b>40,908,886</b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2015	2014
	€	€
Rents from Houses	6,815,691	6,567,724
Housing Loans Interest & Charges	737,962	786,789
Domestic Water	-	-
Commercial Water	-	(103)
Irish Water	9,763,428	10,910,444
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	641,535	432,075
Parking Fines/Charges	755,852	778,170
Recreation & Amenity Activities	-	-
Library Fees/Fines	51,989	63,566
Agency Services	-	-
Pension Contributions	1,506,547	1,522,784
Property Rental & Leasing of Land	33,970	37,293
Landfill Charges	-	-
Fire Charges	562,424	550,721
NPPR	1,349,688	2,568,699
Misc. (Detail)	3,641,475	4,209,387
	<b>25,860,561</b>	<b>28,427,549</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2015	2014
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	22,177,239	18,174,100
Purchase of Land	4,845,611	6,447,212
Purchase of Other Assets/Equipment	518,648	422,731
Professional & Consultancy Fees	6,512,587	7,226,918
Other	12,741,078	10,523,047
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>46,795,163</b>	<b>42,794,008</b>
Transfers to Revenue	328,016	667,500
<b>Total Expenditure (Incl Transfers) *</b>	<b>47,123,179</b>	<b>43,461,508</b>
<b>INCOME</b>		
Grants and LPT	38,122,991	35,980,414
Non - Mortgage Loans	** -	0
<b>Other Income</b>		
(a) Development Contributions	(1,698,801)	(1,728,330)
(b) Property Disposals		
- Land	-	0
- LA Housing	87,066	417,600
- Other property	-	0
(c) Purchase Tenant Annuities	51,589	64,762
(d) Car Parking	-	0
(e) Other	6,502,154	(8,057,018)
<b>Total Income (Net of Internal Transfers)</b>	<b>43,064,999</b>	<b>26,677,428</b>
Transfers from Revenue	800,987	784,098
<b>Total Income (Incl Transfers) *</b>	<b>43,865,986</b>	<b>27,461,526</b>
<b>Surplus\Deficit for year</b>	<b>(3,257,194)</b>	<b>(15,999,982)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>19,849,878</b>	<b>35,849,860</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>16,592,684</b>	<b>19,849,878</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @	EXPENDITURE			INCOME				TRANSFERS			BALANCE @
	1/1/2015	€	Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	€	€	€
Housing & Building	(5,061,607)	7,860,315	4,392,999	-	2,563,712	6,956,711	307,308	-	-	-	-	(5,657,903)
Road Transportation & Safety	(3,004,284)	28,744,997	27,266,370	-	103,873	27,370,243	100,000	158,016	6,000	-	6,000	(4,431,054)
Water Services	2,196,792	4,633,114	3,432,560	-	450,379	3,882,939	-	-	-	-	-	1,446,617
Development Management	5,768,102	(1,358,374)	643,195	-	(1,170,704)	(527,509)	225,571	170,000	123,473	-	123,473	6,778,011
Environmental Services	11,463,833	2,125,751	1,925,802	-	33,727	1,959,529	50,000	-	-	-	-	11,347,611
Recreation & Amenity	10,469,947	3,800,251	151,435	-	2,855,076	3,006,511	-	-	-	-	-	9,676,207
Agriculture, Education, Health & Welfare	(250,623)	150,197	243,489	-	-	243,489	-	-	-	-	-	(157,331)
Miscellaneous Services	(1,732,282)	838,912	67,141	-	105,945	173,086	118,108	-	(129,473)	-	(129,473)	(2,408,473)
<b>TOTAL</b>	<b>19,849,878</b>	<b>46,795,163</b>	<b>38,122,991</b>	<b>-</b>	<b>4,942,008</b>	<b>43,064,999</b>	<b>800,987</b>	<b>328,016</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>16,592,684</b>

Note: Mortgage-related transactions are excluded

**APPENDIX 7**  
**Summary of Major Revenue Collections for 2015**

A	B	C	D	E	F	G	H	I	J	K
Debtor type	Incoming arrears @ 1/1/2015	Accrued - current year debit (Gross)	Vacant property adjustments	Write offs	Waivers	Total for collection =(B+C-D-E-F)	Amount collected	Closing arrears @ 31/12/2015 =(G-H)	Specific doubtful arrears*	% Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	10,043,822	25,675,803	5,365,453	975,753	-	29,378,419	21,571,674	7,806,745	2,850,382	81%
Rents & Annuities	915,568	6,814,413	-	139,646	-	7,590,335	6,804,084	786,251	-	90%
Housing Loans	737,176	2,164,429	-	10	-	2,901,595	2,209,124	692,471	-	76%
Domestic Refuse	-	-	-	-	-	-	-	-	-	0%
Commercial Refuse	-	-	-	-	-	-	-	-	-	0%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements

**APPENDIX 9**  
**SUMMARY OF LOCAL PROPERTY TAX ALLOCATED**

	2015 €	2015 €
<b>Discretionary</b>		
Discretionary Local Property Tax	12,506,381	12,506,381
<b>Self Funding - Revenue</b>		
Housing & Building	0	
Roads Transportation & Safety	0	0
<b>Total Local Property Tax - Revenue</b>		12,506,381
<b>Self Funding - Capital</b>		
Housing & Building	0	
Roads Transportation & Safety	0	0
<b>Total Local Property Tax - Capital</b>		0
<b>Total Local Property Tax - Allocated</b>		12,506,381